

Client Relationship Summary
Requisite Capital Management, LLC (CRD# 283107)

Introduction

Our firm, Requisite Capital Management, LLC, is registered as an investment adviser with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Relationships and Services

What investment services and advice can you provide me?

Services: We offer investment advisory services to individuals and families. These services include wealth management which is a combination of financial planning and investment management, planning as a stand-alone service. Our services can be offered as a wrap fee program where we combine securities transaction fees, wire fees and other fees and expenses with our investment advisory services.

We work closely with you to identify your investment goals and objectives, as well as risk tolerance and financial situation in order to develop an investment approach.

Accounts, Investments, and Monitoring: We provide services to individual, joint, retirement, trust and estate accounts. We create portfolios that can consist of Exchange-traded funds ("ETFs"), Private Equity Funds, Private Credit Funds, Direct Investments, Option Contracts, Equities, Preferred Securities, International Securities, Fixed Income, Master Limited Partnerships, Margin transactions and Mutual Funds. We do not make available or offer advice with respect to only proprietary products or a limited menu of products or types of investments. As part of our services, we monitor portfolios and securities in accounts on a regular and continuous basis. At least annually, we will meet with clients, however, we strive to maintain continuous communication with our clients.

Investment Authority: We provide our services on a perpetual and discretionary basis. We execute public investment recommendations in accordance with your investment objectives without your prior approval of each specific transaction. Our engagement will continue until you notify us otherwise in writing. We make private and direct investments on a non-discretionary basis, which means we are required to obtain your consent prior to executing any private investments in your accounts. This is intentional, as we want our clients to agree to any investment that has some sort of extended lock-up period. Therefore you will make the ultimate decision regarding the purchase or sale of investments in your accounts. For nondiscretionary transactions in publicly traded securities, we may not be able to aggregate your order with other client orders, where you may not receive the same price as other clients.

Account Minimums & Other Requirements: We generally require a minimum relationship size of \$5,000,000 in order to effectively implement our investment process. This amount may be waived or reduced at our sole discretion.

Additional Information: For more detailed information on our relationships and services, please see Item 4 – Advisory Services, Item 13 – Review of Accounts and Item 7 – Types of Clients of our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#).

Conversation Starters: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Asset-Based Fees: Our asset-based fees for wealth management ranges up to 1.00% annually. This fee is collected on a quarterly basis and calculated as a percentage of the value of the cash and investments in your account[s] that we manage. We also apply a "look back" feature based on the prior quarter's average daily balance and will adjust the prior quarterly fee up or down depending on this average daily balance. Our asset-based fee methodology presents a conflict of interest as we are financially incentivized to encourage you to place more assets in your advisory account, as you will pay more in advisory fees. If you are engaged in our wrap fee program, asset-based fees will include most securities transaction fees, wire fees and fees to a broker-dealer or bank that has custody of your assets.

Fixed Fees: In certain situations, we provide a project-based service for financial planning, where fees range up to \$25,000. We collect fees in two separate installments. Fixed fees are negotiable based on the nature and complexity of the services to be provided and the overall relationship with us. We provide you with an estimate of the total cost prior to engaging us for these services.

Other Fees & Costs: In addition to our advisory fee, you will also be responsible for third party manager and/or platform fees, custody fees, account administrative fees, fees and expenses related to mutual funds and exchange-traded funds and applicable securities transaction fees. If you are in our wrap fee program, applicable securities transaction fees and wire fees will be included in our advisory fees.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information on our fees, please see Item 5 – Fees and Compensation of our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#).

Conversation Starters: *Help me understand how these fees and costs might affect my investments. If I give you \$1,000,000 to invest, how much will go to fees and costs, and how much will be invested for me? Do you provide fee breaks for additional assets managed?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Some of our financial professionals are licensed as insurance agents. In addition to our services, your financial professional can offer you insurance products in their separate capacity as an insurance agent. Your financial professional will earn commission-based compensation for the implementation of an insurance product. Therefore, there is a financial incentive to recommend that you implement insurance through our financial professionals.

Additional Information: For more detailed information, please see Item 10 – Financial Industry Activities and Affiliations, Item 12 – Brokerage Practices and Item 14 – Client Referrals and Other Compensation of our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#).

Conversation Starters: *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated based on an agreed-upon annual salary. In addition, certain financial professionals are compensated based on the profitability of the firm. This means these financial professionals have an incentive to increase the asset size in the relationship.

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. You can visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our investment advisory services by viewing our Form ADV Part 2A available via our firm's [Investment Adviser Public Disclosure Page](#), or by visiting www.requisitecm.com. You can request up to date information and a copy of our client relationship summary by contacting us at bryn.talkington@requisitecm.com or (214) 295-7155.

Conversation Starters: *Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?*